

# **The relationship between saving mobilisation, investment and economic growth in Namibia**

**Elise Ndapewoshali Hishongwa**

Research assignment presented in partial fulfilment  
of the requirements for the degree of  
Master of Development Finance  
at Stellenbosch University

The crest of Stellenbosch University is centered behind the text. It features a shield with various symbols, including a book and a quill, topped with a crown and a banner. The Latin motto 'Pactum coluntur omnia recte' is visible at the bottom of the crest.

**Supervisor: Mr A.F. Tita**

























































































































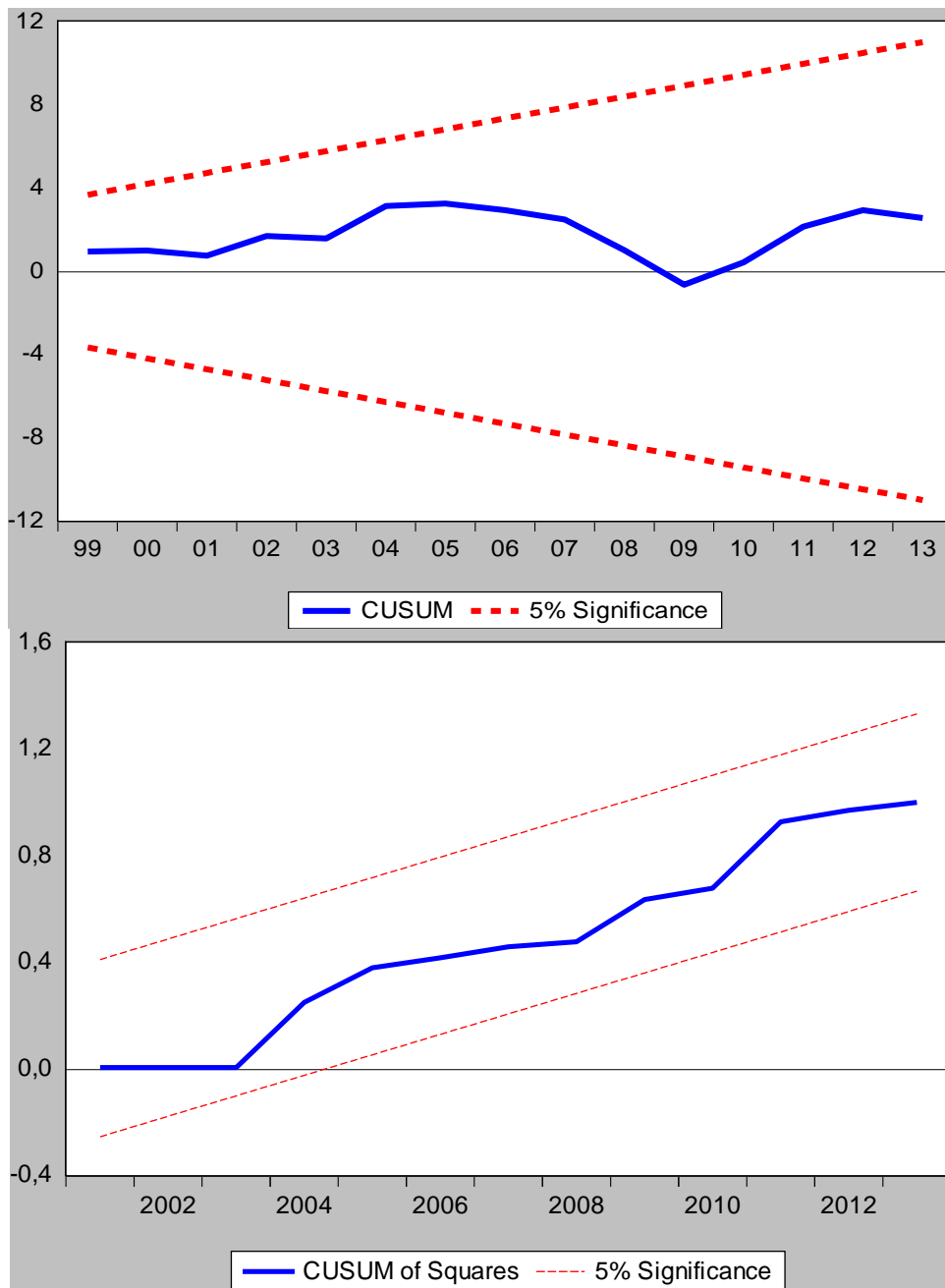












**Figure A.3: CUSUM test for the GDP Equation**

Source: Author's calculation from Eviews 8.